

Asset Allocation & Performance
City of Brooksville Police Officers' Retirement Fund
As of September 30, 2011

	Allocation		Performance(%)							
	Market Value (\$)	%	1 Quarter	Oct-2010 To Sep-2011	1 Year	2 Years	3 Years	5 Years	Since Inception	Inception Date
TOTAL FUND	3,059,358	100.00	-10.78	-1.66	-1.66	4.18	4.32	2.49	-7.56	02/01/2011
<i>Target Policy Benchmark</i>			<i>-9.81</i>	<i>-0.44</i>	<i>-0.44</i>	<i>4.70</i>	<i>3.44</i>	<i>1.57</i>	<i>-6.97</i>	<i>02/01/2011</i>
Domestic Equity										
Vanguard S&P 500 Index	881,420	28.81	-13.90	0.99	0.99	5.42	1.15	-1.26	-13.90	07/01/2011
<i>S&P 500</i>			<i>-13.87</i>	<i>1.14</i>	<i>1.14</i>	<i>5.56</i>	<i>1.23</i>	<i>-1.18</i>	<i>-13.87</i>	<i>07/01/2011</i>
Neuberger Berman Genesis	62,854	2.05	-15.00	6.14	6.14	9.90	1.73	4.61	-15.00	07/01/2011
<i>Russell 2500 Index</i>			<i>-21.22</i>	<i>-2.22</i>	<i>-2.22</i>	<i>6.46</i>	<i>2.25</i>	<i>0.19</i>	<i>-21.22</i>	<i>07/01/2011</i>
Janus Triton	64,275	2.10	-17.79	3.19	3.19	12.71	10.82	7.42	-17.79	07/01/2011
<i>Russell 2500 Growth Index</i>			<i>-21.35</i>	<i>0.59</i>	<i>0.59</i>	<i>8.61</i>	<i>4.56</i>	<i>1.91</i>	<i>-21.35</i>	<i>07/01/2011</i>
FMI Common Stock	65,627	2.15	-16.31	2.03	2.03	5.60	5.74	4.40	-11.64	02/01/2011
<i>Russell 2000 Index</i>			<i>-21.87</i>	<i>-3.53</i>	<i>-3.53</i>	<i>4.57</i>	<i>-0.37</i>	<i>-1.02</i>	<i>-16.80</i>	<i>02/01/2011</i>
International Equity										
Vanguard Developed Markets Index	134,436	4.39	-20.11	-10.23	-10.23	-3.67	-1.94	-3.55	-18.42	04/01/2011
<i>MSCI EAFE (net)</i>			<i>-19.01</i>	<i>-9.36</i>	<i>-9.36</i>	<i>-3.25</i>	<i>-1.13</i>	<i>-3.46</i>	<i>-17.74</i>	<i>04/01/2011</i>
Dodge & Cox International Stock	219,323	7.17	-21.72	-12.96	-12.96	-3.25	-0.02	-2.16	-22.10	03/01/2011
American Funds EuroPac Growth-R5	215,602	7.05	-20.84	-12.38	-12.38	-3.02	0.81	-0.39	-19.61	03/01/2011
<i>MSCI AC World ex USA (Net)</i>			<i>-19.85</i>	<i>-10.81</i>	<i>-10.81</i>	<i>-2.06</i>	<i>0.52</i>	<i>-1.57</i>	<i>-19.73</i>	<i>03/01/2011</i>
Oppenheimer Developing Markets	128,067	4.19	-20.06	-14.04	-14.04	4.54	9.37	8.21	-16.77	02/01/2011
<i>MSCI EM (net)</i>			<i>-22.56</i>	<i>-16.15</i>	<i>-16.15</i>	<i>0.40</i>	<i>6.27</i>	<i>4.87</i>	<i>-19.70</i>	<i>02/01/2011</i>

Returns are net of mutual fund fees.
Returns are expressed as percentages.



Historical Hybrid Composition
Target Policy Benchmark
City of Brooksville Police Officers' Retirement Fund
As of September 30, 2011

Allocation Mandate	Weight (%)
Feb-2011	
Russell 3000 Index	36.0
MSCI AC World ex USA (Net)	23.0
FTSE NAREIT Equity REIT Index	3.0
DJ-UBS Commodity TR Index	3.0
Barclays Capital Aggregate	35.0

