

RESOLUTION NO. CRA 2018-18

A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE CITY OF BROOKSVILLE COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2019, BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency (CRA) of the City of Brooksville, Florida (the “CRA”) was created pursuant to Part III, Chapter 163, Florida Statutes; and

WHEREAS, the Community Redevelopment Agency is a dependent special district under Chapter 189, Florida Statutes (2006), known as the Uniform Special District Accountability Act (the “Special District Act”); and

WHEREAS, the Special District Act requires all special districts, including dependent special districts such as the Community Redevelopment Agency, to adopt a budget for each fiscal year by resolution;

WHEREAS, the Community Redevelopment Agency of the City of Brooksville desires to comply with the requirements of the Act and takes this action in order to do so;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF BROOKSVILLE COMMUNITY REDEVELOPMENT AGENCY, BROOKSVILLE, FLORIDA, AS FOLLOWS:

SECTION 1. Authority.

The City of Brooksville Community Redevelopment Agency has the authority to adopt this Resolution pursuant to the State of Florida Special District Act.

SECTION 2. Adoption of Budget.

The governing body of the City of Brooksville Community Redevelopment Agency does hereby approve and adopt a budget attached hereto as Exhibit “A” for the Community Redevelopment Agency for FY2019; Beginning October 1, 2018 and ending September 30, 2019.

SECTION 3. Severability.

If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

SECTION 4. Effective Date.

This Resolution shall become effective immediately upon passage and adoption, and the budget adopted and approved by this resolution shall be effective as of October 1, 2018.

PASSED AND ADOPTED this 12th day of September, 2018.

CITY OF BROOKSVILLE
Community Redevelopment Agency



ATTEST: Jennifer Battista
Jennifer Battista, City Clerk

BY Betty Erhard
Betty Erhard, Chair

APPROVED AS TO FORM FOR THE
RELIANCE OF THE CRA ONLY

VOTE OF BOARD

Battista	<u>A/E</u>
Bernardini	<u>A/E</u>
Erhard	<u>A/E</u>
Young	<u>A/E</u>
Kemerer	<u>A/E</u>

Nancy Spill
Vose Law Firm, LLC
CRA Attorney

EXHIBIT "A"

Fund 615 COMMUNITY REDEVELOPMENT AGENCY

Description: Brooksville Community Redevelopment Agency

Revenue Source: Tax Increment Financing (TIF) from Hernando County and City of Brooksville

Expenditures: Contractual Services paid to City of Brooksville for management and planning services; Facade/Exterior Grant and Beautification Programs; advertising; Streetscape capital project; Special District Fees and FRA membership & conference

	2016 Actual	2017 Actual	2018 Budgeted	2019 Budget	
INCOME					
Contributions	0	0	0	0	
TIF Funds	96,071	82,069	84,532	74,459	
Interest	260	259	250	200	
Transfers In	0	0	0	0	
Prior Year Carry Forward	<u>522,587</u>	<u>560,949</u>	<u>466,062</u>	<u>458,332</u>	
TOTAL INCOME	<u>\$618,918</u>	<u>\$643,277</u>	<u>\$550,844</u>	<u>\$532,991</u>	
EXPENDITURES					
Personal Services	0	0	0	0	
Operating Expenditures	48,869	31,140	131,420	131,420	(1)
Capital Expenditures	9,100	143,469	253,000	194,200	(2)
Reserves	<u>560,949</u>	<u>461,668</u>	<u>166,424</u>	<u>207,371</u>	(3)
TOTAL EXPENDITURES	<u>\$618,918</u>	<u>\$643,277</u>	<u>\$550,844</u>	<u>\$532,991</u>	

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(1) Commercial exterior improvement grants & Downtown Beautiful Program \$60,000; dues & books \$870; City staff service \$27,950; ADA Assessment/Pedestrian & vehicle access study \$10,000; CRA Webpage \$2,000; Consultant services (Bike Facilities & Connection to Trailhead) \$10,000, (Parking Improvement Plan) \$20,000; Advertising Activities \$500; and other current charges \$100.

(2) Water Tower Property Improvements (Downtown Beautiful Project) \$34,200; Consultant services (Main Street streetscape design and engineering) \$110,000; and Downtown Beautiful project improvements \$50,000

(3) Reserves will be allocated to active project plans within a three-year time frame.