

Brooksville/Hernando County Enterprise Zone #2701

What is an Enterprise Zone?

An Enterprise Zone, as designated by the State of Florida, is an area targeted for economic revitalization. Financial incentives are offered to businesses and property owners to encourage private investment and the creation of jobs for the residents of the zone.

The Florida Enterprise Zone Program is authorized by Florida Statutes, and was re-designated in 2005 to remain in effect until December 31, 2015.

The Brooksville/Hernando Enterprise Zone contains 3.7 square miles with approximately 252 business parcels.

Where can I find more information?

The Brooksville Community Development Department can provide information regarding business eligibility, employee eligibility, processing time, advantages, and limitation of the various incentives.

Bill Geiger is the Enterprise Zone Coordinator for the Brooksville/Hernando Enterprise Zone. You may contact him at 352.540.3810 or email him at bgeiger@cityofbrooksville.us for further information.

Additionally, the State of Florida's Enterprise Zone website at www.floridaenterprisezone.com contains all the forms and information you will need.

Eligible Businesses

Tax incentives are offered to all types of businesses that are located within a designated Enterprise Zone who employ zone residents, rehabilitate real property, or purchase business equipment to be used in a zone. Tax credits are available to businesses that pay either the Florida Corporate Income Tax or the Florida Sales and Use Tax. Sales tax refunds and sales tax exemptions are available if eligible purchases are made.

Enterprise Zone Incentives

- Jobs Tax Credits for Sales and Use Tax and Corporate Income Tax;
- Business Equipment Sales Tax Refund;
- Building Materials Sales Tax Refund;
- Property Tax Credit;
- Sales Tax Exemption for Electrical Energy; and
- Community Contribution Tax Credit Program.

